

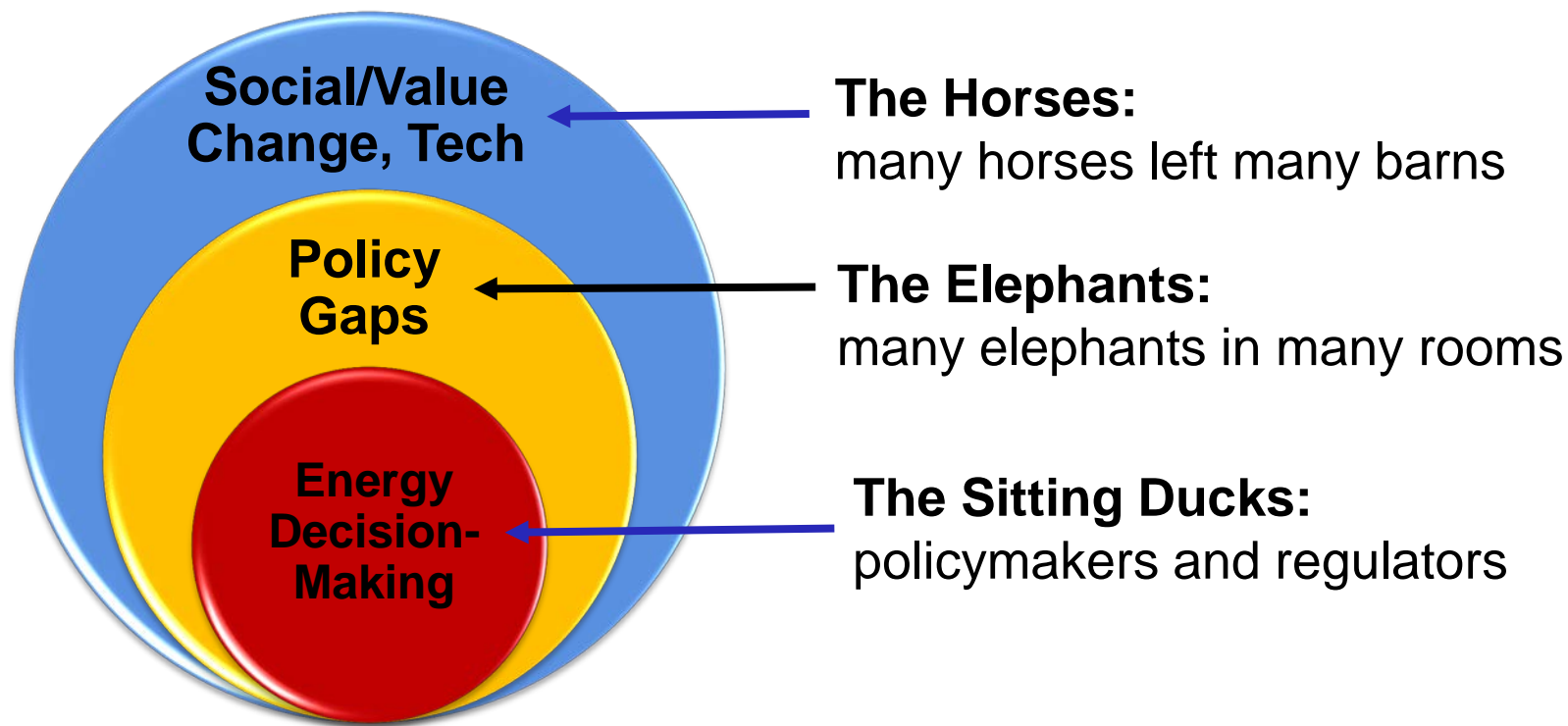


System Under Stress: Energy Decision-Making & the Need for Informed Reform

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A 21st Century Menagerie

The Problem in a Nutshell:



Stress Points: Priorities for Attention of Reformers

- The Policy/Regulatory Nexus: The Two Energy Solitudes?
- Who Decides? The Balance Between Local & Higher Level Decision Authorities
- How to Decide? Engagement, Information and Capacity

Informed Reform: Reforming a System Requires a Systems-Based Approach

- A Systems Approach
- The Road Ahead: Informed Reform

Informed Reform: A Systems Approach and Guiding Principles

- Start from a systems perspective.
- Accept the horses.
- Befriend the elephants.
- Be clear about policy objectives.
- Define the relevant publics.
- Consider impacts on the physical energy and energy market systems.
- Collaborate and coordinate.
- Decide based on adequate, reliable, accessible information.